



OBJECTIVES

Assist our members in the event of emergencies and natural disasters both nationally and regionally.

To promote youth development through educational opportunities and training.

To co-operate with governmental and non-governmental organizations which have similar objectives to those of the Foundation.

During 2019, the Development Foundation (DF) continued to support initiatives that were aligned with its main areas of focus: Disasters, Youth Development, Educational Opportunities and Training. Disasters continued to be the area of greatest need and hence, received the bulk of the funding, to support and address the impact that natural disasters had on credit unions and their members. Over US\$30,000 in new funding was pledged towards this objective by leagues and credit unions during the year. Your DF remains ever grateful for your continued financial support.

Disaster Relief



Unfortunately, the region, once again experienced an active hurricane season, with category five Hurricane Dorian, directly impacting the Bahamas, resulting in extensive loss of life and property damage. Appeals for financial assistance, totaling over US\$200,000 was raised. Immediate assistance from Worldwide and CCCU Foundations were provided to members in Freeport and Grand Bahama, which included food supplies and basic necessities during September 2019. Satellite phones were also provided to each credit union.



The Abaco Islands, the worst affected, remained closed, except for military activities. Other areas of funding included:

- Business Continuity Training for Credit Union Staff in Freeport, Grand Bahama and Abaco Islands in 2020.
- Members' Financial Assistance Programme – to provide financial aid to affected credit union members who applies and are subsequently approved by the respective credit unions and the Disaster Relief Committee appointed by the Board of the Bahamas Co-operative League Limited.



The Dominica Credit Union Movement, having adequately met all requirements of their previous grant agreement, was paid the final tranche, bringing closure to their grant agreement in December 2019.



DEVELOPMENT FOUNDATION For Caribbean Credit Unions

Education

The Everard Dean Memorial Lecture was hosted for the first time in St. Vincent and the Grenadines on International Credit Union Day. The lecture was delivered by Mrs. Yvonne Ridguard-Harris, past president of CCCU. Pictured below is the team from St. Vincent and the Grenadines and the CCCU.



JOIN OUR SUPPORTERS NETWORK

SUPPORTERS LEVELS USD	
Diamond	- > \$50,001
Sapphire	- \$25,001 - \$50,000
Platinum	- \$10,001 - \$25,000
Gold	- \$5,001 - \$10,000
Silver	- \$1,001 - \$5,000
Bronze	- \$1 - \$1,000

Affiliates and credit union members are being encouraged to become a part of our supporters' network.

Contact: 1-869-466-9453 or Julene @ jsimpson@caribccu.coop or Prudencia @ ccuskn@gmail.com